

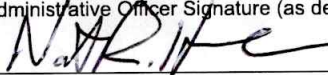
## City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2023 Public Act 119. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below:
  - a. Produced and made available to the public a Debt Service Report and a Projected Budget Report as required by 2023 Public Act 119.
  - b. Will include in any mailing of general information to its citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
  - c. Must use the public safety designated payments specifically for local public safety initiatives.
2. Submit to Treasury a Debt Service Report and a Projected Budget Report.

This certification, along with a Debt Service Report and a Projected Budget Report, **must be received by December 7, 2023**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Owosso		Local Unit County Name Shiawassee County	
Local Unit Code 78-2040		Contact E-Mail Address brad.barrett@ci.owosso.mi.us	
Contact Name Brad Barrett	Contact Title Finance Director	Contact Telephone Number (989) 725-0575	Extension
Website Address, if reports are available online <a href="https://www.ci.owosso.mi.us/">https://www.ci.owosso.mi.us/</a>		Current Fiscal Year End Date 6/30/2024	
PART 2: CERTIFICATION			
In accordance with 2023 Public Act 119, the undersigned hereby certifies to Treasury that the above mentioned local unit: <ol style="list-style-type: none"> <li>1. Produced a Debt Service Report and a Projected Budget Report;</li> <li>2. Will include in any mailing of general information to our citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office;</li> <li>3. Will use public safety designated payments for local public safety initiatives only;</li> <li>4. Attached the Debt Service Report and Projected Budget Report to this signed certification.</li> </ol>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Nathan Henne	
Title City Manager		Date 11/30/2023	

Email the completed and signed form (including required attachments) to: [TreasRevenueSharing@michigan.gov](mailto:TreasRevenueSharing@michigan.gov).

If you are unable to submit via email, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury  
Revenue Sharing and Grants Division  
PO Box 30722  
Lansing MI 48909

11/30/2023

Long-Term Budget Forecast

GL NUMBER	DESCRIPTION	Original Budget 2023-24	Projected Budget 2024-25
Fund 101			
DEPARTMENT 000 - REVENUE			
101-000-402.000	GENERAL PROPERTY TAX	3,748,866	3,861,332
101-000-402.500	OBSOLETE PROPERTY REHAB TAXES(OPRA)	2,732	2,814
101-000-404.000	PA 298 OF 1917	295,374	304,235
101-000-432.000	PAYMENT IN LIEU OF TAXES (PILT)	1,079	1,111
101-000-434.000	TRAILER PARK TAXES	1,000	1,000
101-000-437.000	INDUSTRIAL/COMMERCIAL FACILITIES TAX	14,082	14,504
101-000-439.000	MARIJUANA TAX DISTR.	207,000	207,000
101-000-445.000	INTEREST & PENALTIES ON TAXES	17,465	17,989
101-000-447.000	ADMINISTRATION FEES	102,017	105,078
101-000-476.000	LIQUOR LICENSES	10,500	10,500
101-000-477.000	CABLE TELEVISION FRANCHISE FEES	93,168	90,373
101-000-478.000	ROW LICENSES	1,000	1,030
101-000-491.000	PERMITS (GUN)	500	515
101-000-502.000	GRANT-FEDERAL	850,000	
101-000-502.100	FEDERAL GRANT - DEPT OF JUSTICE	200,000	
101-000-540.000	STATE SOURCES	2,100	2,163
101-000-573.000	LOCAL COMMUNITY STABILIZATION SHARE	34,000	35,020
101-000-574.000	REVENUE SHARING	1,611,431	1,659,774
101-000-574.050	REVENUE SHARING - STATUTORY	528,144	543,988
101-000-605.200	CHARGE FOR SERVICES RENDERED	132,400	136,372
101-000-605.250	DUPLICATING SERVICES	1,000	1,030
101-000-605.300	FIRE SERVICES	3,000	3,090
101-000-628.000	RENTAL REGISTRATION	1,500	1,545
101-000-638.000	AMBULANCE CHARGES	338,912	349,079
101-000-638.100	AMBULANCE MILEAGE CHARGES	149,744	154,236
101-000-638.200	AMBULANCE/ ADVANCED LIFE SUPPORT CHARGES	381,012	392,442
101-000-642.000	CHARGE FOR SERVICES - SALES	3,870	3,986
101-000-652.200	PARKING LEASE INCOME	1,680	1,730
101-000-657.000	ORDINANCE FINES & COSTS	10,000	10,300
101-000-657.100	PARKING VIOLATIONS	1,000	1,030
101-000-665.000	INTEREST INCOME	50,000	55,839
101-000-665.100	MERS INTEREST INCOME	10	10
101-000-665.200	ICMA INTEREST INCOME	10	
101-000-667.100	RENTAL INCOME	500	515
101-000-675.000	MISCELLANEOUS	20,000	20,600
101-000-676.200	WASTEWATER UTIL. ADMIN REIMB	199,752	205,745
101-000-676.300	CITY UTILITIES ADMIN REIMB	835,156	860,211
101-000-676.400	DDA TIF CHARGE BACK	15,453	15,917
101-000-676.500	ACT 51 ADMIN REIMBURSEMENT	199,870	205,866
101-000-687.000	INSURANCE REFUNDS	88,000	90,640
DEPARTMENT 000 - REVENUE		10,153,327	9,368,609
TOTAL Revenues		10,153,327	9,368,609

DEPARTMENT 101 - CITY COUNCIL			
101-101-704.000	BOARDS & COMMISSIONS	2,060	2,060
101-101-956.000	EDUCATION & TRAINING	2,500	2,500
101-101-728.000	OPERATING SUPPLIES	1,000	1,000
DEPARTMENT 101 - CITY COUNCIL		5,560	5,560
DEPARTMENT 171 - CITY MANAGER			
101-171-702.100	SALARIES	195,109	204,864
101-171-703.000	OTHER COMPENSATION	300	315
101-171-715.000	SOCIAL SECURITY (FICA)	14,949	15,696
101-171-716.100	HEALTH INSURANCE	34,620	36,351
101-171-716.200	DENTAL INSURANCE	1,008	1,058
101-171-716.300	OPTICAL INSURANCE	156	164
101-171-716.400	LIFE INSURANCE	1,045	1,097
101-171-716.500	DISABILITY INSURANCE	2,180	2,289
101-171-717.000	UNEMPLOYMENT INSURANCE	12	13
101-171-718.200	DEFINED CONTRIBUTION	25,018	26,269
101-171-719.000	WORKERS' COMPENSATION	744	781
101-171-955.000	MEMBERSHIPS & DUES	2,500	2,625
101-171-956.000	EDUCATION & TRAINING	3,000	3,150
101-171-728.000	OPERATING SUPPLIES	500	525
101-171-818.000	CONTRACTUAL SERVICES	12,000	12,600
101-171-920.300	TELEPHONE	1,040	1,092
DEPARTMENT 171 - CITY MANAGER		294,181	308,889
DEPARTMENT 201 - FINANCE			
101-201-702.100	SALARIES	95,181	99,940
101-201-702.200	WAGES	52,998	55,648
101-201-702.800	ACCRUED SICK LEAVE		
101-201-703.000	OTHER COMPENSATION		
101-201-715.000	SOCIAL SECURITY (FICA)	11,336	11,903
101-201-716.100	HEALTH INSURANCE	26,790	28,130
101-201-716.200	DENTAL INSURANCE	1,008	1,058
101-201-716.300	OPTICAL INSURANCE	156	164
101-201-716.400	LIFE INSURANCE	716	752
101-201-716.500	DISABILITY INSURANCE	1,836	1,928
101-201-717.000	UNEMPLOYMENT INSURANCE	12	13
101-201-718.100	MUNICIPAL EMPLOYEES RETIREMENT PROGRAM		
101-201-718.200	DEFINED CONTRIBUTION	13,336	14,003
101-201-719.000	WORKERS' COMPENSATION	563	591
101-201-955.000	MEMBERSHIPS & DUES	500	525
101-201-956.000	EDUCATION & TRAINING	2,500	2,625
101-201-728.000	OPERATING SUPPLIES	1,500	1,575
101-201-818.000	CONTRACTUAL SERVICES	33,800	35,490
101-201-933.000	EQUIPMENT MAINTENANCE		
101-201-961.000	MISCELLANEOUS		
101-201-978.000	EQUIPMENT		
101-201-728.400	OFFICE SUPPLIES	500	525
DEPARTMENT 201 - FINANCE		242,732	254,870
DEPARTMENT 210 - CITY ATTORNEY			
101-210-801.000	PROFESSIONAL SERVICES: ADMINISTRATIVE	60,000	63,000
101-210-801.100	PROFESSIONAL SERVICES: POLICE/COURT	60,000	63,000
DEPARTMENT 210 - CITY ATTORNEY		120,000	126,000

DEPARTMENT 215 - CLERK			
101-215-702.100	SALARIES	80,946	84,993
101-215-702.200	WAGES	44,775	47,014
101-215-702.300	OVERTIME	5,000	5,250
101-215-702.400	WAGES - SEASONAL		
101-215-702.800	ACCRUED SICK LEAVE		
101-215-703.000	OTHER COMPENSATION	900	945
101-215-706.000	ELECTIONS	33,250	69,825
101-215-715.000	SOCIAL SECURITY (FICA)	10,069	10,572
101-215-716.100	HEALTH INSURANCE	34,620	36,351
101-215-716.200	DENTAL INSURANCE	1,226	1,287
101-215-716.300	OPTICAL INSURANCE	185	194
101-215-716.400	LIFE INSURANCE	705	740
101-215-716.500	DISABILITY INSURANCE	1,694	1,779
101-215-717.000	UNEMPLOYMENT INSURANCE	12	13
101-215-718.100	MUNICIPAL EMPLOYEES RETIREMENT PROGRAM	30,726	32,262
101-215-718.200	DEFINED CONTRIBUTION	4,480	4,704
101-215-719.000	WORKERS' COMPENSATION	503	528
101-215-955.000	MEMBERSHIPS & DUES	500	525
101-215-956.000	EDUCATION & TRAINING	1,300	1,365
101-215-728.000	OPERATING SUPPLIES	2,050	2,153
101-215-802.000	ADVERTISING	4,000	4,200
101-215-818.000	CONTRACTUAL SERVICES	13,900	14,595
101-215-933.000	EQUIPMENT MAINTENANCE	8,950	9,398
101-215-978.000	EQUIPMENT	12,000	
101-215-728.400	OFFICE SUPPLIES	500	525
DEPARTMENT 215 - CLERK		292,291	329,218
DEPARTMENT 228 - INFORMATION & TECHNOLOGY			
101-228-718.000	RETIREMENT		
101-228-956.000	EDUCATION & TRAINING		
101-228-728.000	OPERATING SUPPLIES	30,000	31,500
101-228-818.000	CONTRACTUAL SERVICES	120,000	126,000
101-228-933.000	EQUIPMENT MAINTENANCE	36,900	38,745
101-228-978.000	EQUIPMENT	107,755	2,500
DEPARTMENT 228 - INFORMATION & TECHNOLOGY		294,655	198,745
DEPARTMENT 253 - TREASURY			
101-253-702.100	SALARIES	70,590	74,120
101-253-702.200	WAGES	37,054	38,907
101-253-702.800	ACCRUED SICK LEAVE		
101-253-703.000	OTHER COMPENSATION	1,100	1,155
101-253-715.000	SOCIAL SECURITY (FICA)	8,465	8,888
101-253-716.100	HEALTH INSURANCE	27,335	28,702
101-253-716.200	DENTAL INSURANCE	861	904
101-253-716.300	OPTICAL INSURANCE	121	127
101-253-716.400	LIFE INSURANCE	525	551
101-253-716.500	DISABILITY INSURANCE	1,460	1,533
101-253-717.000	UNEMPLOYMENT INSURANCE	24	25
101-253-718.000	RETIREMENT		
101-253-718.200	DEFINED CONTRIBUTION	9,958	10,456
101-253-719.000	WORKERS' COMPENSATION	410	431
101-253-955.000	MEMBERSHIPS & DUES	300	315
101-253-956.000	EDUCATION & TRAINING	2,500	2,625
101-253-728.000	OPERATING SUPPLIES	2,000	2,100
101-253-818.000	CONTRACTUAL SERVICES	16,500	17,325
101-253-933.000	EQUIPMENT MAINTENANCE		
101-253-978.000	EQUIPMENT	500	
101-253-728.400	OFFICE SUPPLIES	1,000	1,050
101-253-960.100	OVER & SHORT		
DEPARTMENT 253 - TREASURY		180,703	189,214

DEPARTMENT 257 - ASSESSING			
101-257-702.100	SALARIES	76,896	80,741
101-257-702.200	WAGES	55,118	57,874
101-257-702.800	ACCRUED SICK LEAVE		
101-257-703.000	OTHER COMPENSATION	775	814
101-257-704.000	BOARDS & COMMISSIONS	1,800	1,890
101-257-715.000	SOCIAL SECURITY (FICA)	10,159	10,667
101-257-716.100	HEALTH INSURANCE	35,655	37,438
101-257-716.200	DENTAL INSURANCE	1,226	1,287
101-257-716.300	OPTICAL INSURANCE	185	194
101-257-716.400	LIFE INSURANCE	735	772
101-257-716.500	DISABILITY INSURANCE	1,783	1,872
101-257-717.000	UNEMPLOYMENT INSURANCE	12	13
101-257-718.000	RETIREMENT		
101-257-718.200	DEFINED CONTRIBUTION	11,951	12,549
101-257-719.000	WORKERS' COMPENSATION	858	901
101-257-955.000	MEMBERSHIPS & DUES	600	630
101-257-956.000	EDUCATION & TRAINING	1,500	1,575
101-257-728.000	OPERATING SUPPLIES	1,000	1,050
101-257-801.000	PROFESSIONAL SERVICES: ADMINISTRATIVE		
101-257-802.000	ADVERTISING	400	420
101-257-818.000	CONTRACTUAL SERVICES	13,650	14,333
101-257-933.000	EQUIPMENT MAINTENANCE		
101-257-978.000	EQUIPMENT		
101-257-728.400	OFFICE SUPPLIES	500	525
DEPARTMENT 257 - ASSESSING		214,803	225,545
DEPARTMENT 261 - GENERAL ADMIN			
101-261-716.100	HEALTH INSURANCE	6,792	7,132
101-261-718.100	MUNICIPAL EMPLOYEES RETIREMENT PROGRAM		
101-261-719.000	WORKERS' COMPENSATION		
101-261-955.000	MEMBERSHIPS & DUES	48,000	50,400
101-261-728.000	OPERATING SUPPLIES	17,500	18,375
101-261-810.000	INSURANCE & BONDS	155,487	163,261
101-261-818.000	CONTRACTUAL SERVICES	10,500	11,025
101-261-920.300	TELEPHONE	3,558	3,736
101-261-933.000	EQUIPMENT MAINTENANCE		
101-261-961.000	MISCELLANEOUS	3,150	3,308
101-261-971.000	LAND		
101-261-978.000	EQUIPMENT	21,235	
101-261-728.400	OFFICE SUPPLIES	2,500	2,625
101-261-818.500	AUDIT	6,500	6,825
101-261-818.600	AIRPORT CONTRIBUTION	9,493	9,493
101-261-819.200	PA 452 - OWOSSO TWP	17,952	18,850
101-261-958.000	BAD DEBT EXPENSE	70,210	73,721
DEPARTMENT 261 - GENERAL ADMIN		372,877	368,751

DEPARTMENT 265 - BUILDING & GROUNDS			
101-265-702.200	WAGES	42,016	44,117
101-265-702.300	OVERTIME	3,000	3,150
101-265-702.400	WAGES - SEASONAL		
101-265-702.600	UNIFORMS		
101-265-702.800	ACCRUED SICK LEAVE	150	158
101-265-703.000	OTHER COMPENSATION	2,780	2,919
101-265-715.000	SOCIAL SECURITY (FICA)	3,668	3,851
101-265-716.000	FRINGES		
101-265-716.100	HEALTH INSURANCE	7,400	7,770
101-265-716.200	DENTAL INSURANCE	470	494
101-265-716.300	OPTICAL INSURANCE	65	68
101-265-716.400	LIFE INSURANCE	208	218
101-265-716.500	DISABILITY INSURANCE		
101-265-717.000	UNEMPLOYMENT INSURANCE	6	6
101-265-718.100	MUNICIPAL EMPLOYEES RETIREMENT PROGRAM	30,656	32,189
101-265-718.200	DEFINED CONTRIBUTION		
101-265-719.000	WORKERS' COMPENSATION	1,952	2,050
101-265-728.000	OPERATING SUPPLIES	3,000	3,150
101-265-818.000	CONTRACTUAL SERVICES		
101-265-920.300	TELEPHONE	650	683
101-265-975.000	BUILDING IMPROVEMENTS		
101-265-978.000	EQUIPMENT		
101-265-920.100	ELECTRICITY	20,283	21,297
101-265-920.200	GAS	5,387	5,656
101-265-920.400	WATER & SEWER	3,506	3,681
101-265-930.000	BUILDING MAINTENANCE	68,000	71,400
101-265-930.200	BLDG MAINTENANCE-BALLFIELDS		
101-265-940.000	EQUIPMENT RENTAL	6,788	7,127
DEPARTMENT 265 - BUILDING & GROUNDS		199,985	209,984
DEPARTMENT 270 - HUMAN RESOURCES			
101-270-702.100	SALARIES	86,657	90,990
101-270-702.200	WAGES	52,998	55,648
101-270-702.300	OVERTIME	2,000	2,100
101-270-702.800	ACCRUED SICK LEAVE	300	315
101-270-703.000	OTHER COMPENSATION	650	683
101-270-715.000	SOCIAL SECURITY (FICA)	10,910	11,456
101-270-716.100	HEALTH INSURANCE	25,225	26,486
101-270-716.200	DENTAL INSURANCE	1,512	1,588
101-270-716.300	OPTICAL INSURANCE	240	252
101-270-716.400	LIFE INSURANCE	705	740
101-270-716.500	DISABILITY INSURANCE	1,739	1,826
101-270-717.000	UNEMPLOYMENT INSURANCE	12	13
101-270-718.200	DEFINED CONTRIBUTION	12,835	13,477
101-270-719.000	WORKERS' COMPENSATION	542	569
101-270-955.000	MEMBERSHIPS & DUES	900	945
101-270-956.000	EDUCATION & TRAINING	2,500	2,625
101-270-728.000	OPERATING SUPPLIES	1,000	1,050
101-270-802.000	ADVERTISING	800	840
101-270-818.000	CONTRACTUAL SERVICES	15,000	15,750
101-270-920.300	TELEPHONE	520	546
101-270-933.000	EQUIPMENT MAINTENANCE		
101-270-961.000	MISCELLANEOUS		
101-270-978.000	EQUIPMENT	800	840
101-270-728.400	OFFICE SUPPLIES	500	525
DEPARTMENT 270 - HUMAN RESOURCES		218,345	229,264

DEPARTMENT 301 - POLICE			
101-301-702.100	SALARIES	47,758	50,146
101-301-702.120	WAGES-MAGNET	67,857	71,250
101-301-702.200	WAGES	1,127,606	1,183,986
101-301-702.210	WAGES - SCHOOL LIAISON	197,756	207,644
101-301-702.300	OVERTIME	80,685	84,719
101-301-702.400	WAGES - SEASONAL	12,090	12,695
101-301-702.430	CROSSING GUARDS	43,050	45,203
101-301-702.600	UNIFORMS	1,750	1,838
101-301-702.800	ACCRUED SICK LEAVE	26,600	27,930
101-301-703.000	OTHER COMPENSATION	62,000	65,100
101-301-715.000	SOCIAL SECURITY (FICA)	37,607	39,487
101-301-716.100	HEALTH INSURANCE	260,836	273,878
101-301-716.200	DENTAL INSURANCE	11,439	12,011
101-301-716.300	OPTICAL INSURANCE	1,520	1,596
101-301-716.400	LIFE INSURANCE	4,166	4,374
101-301-716.500	DISABILITY INSURANCE	8,285	8,699
101-301-716.600	PHYSICALS	500	525
101-301-717.000	UNEMPLOYMENT INSURANCE	127	133
101-301-718.100	MUNICIPAL EMPLOYEES RETIREMENT PROGRAM	369,384	387,853
101-301-718.200	DEFINED CONTRIBUTION	8,120	8,526
101-301-719.000	WORKERS' COMPENSATION	44,392	46,612
101-301-955.000	MEMBERSHIPS & DUES	1,000	1,050
101-301-956.000	EDUCATION & TRAINING	20,000	21,000
101-301-728.000	OPERATING SUPPLIES	215,000	15,750
101-301-741.000	UNIFORMS & CLEANING	12,000	12,600
101-301-751.000	GAS & OIL	44,130	46,337
101-301-818.000	CONTRACTUAL SERVICES	1,000	1,050
101-301-920.300	TELEPHONE	12,000	12,600
101-301-933.000	EQUIPMENT MAINTENANCE	2,000	2,100
101-301-961.000	MISCELLANEOUS	750	788
101-301-976.000	BUILDING ADD & IMPROVEMENTS		
101-301-978.000	EQUIPMENT	178,329	165,885
101-301-702.220	WAGES - OFFICE STAFF	42,238	44,350
101-301-728.400	OFFICE SUPPLIES	5,000	5,250
101-301-920.100	ELECTRICITY	9,000	9,450
101-301-920.200	GAS	8,700	9,135
101-301-920.400	WATER & SEWER	4,250	4,463
101-301-920.500	REFUSE	600	630
101-301-930.000	BUILDING MAINTENANCE	25,000	26,250
101-301-933.400	EQUIP MAINT - MOBILE	25,000	26,250
101-301-940.000	EQUIPMENT RENTAL-BUILDING MAINTENANCE		
DEPARTMENT 301 - POLICE		----- 3,019,525	2,939,143

DEPARTMENT 336 - FIRE			
101-336-702.100	SALARIES	47,758	50,146
101-336-702.200	WAGES	1,039,475	1,091,449
101-336-702.300	OVERTIME	107,000	112,350
101-336-702.500	MEAL ALLOWANCE	14,400	15,120
101-336-702.600	UNIFORMS	3,500	3,675
101-336-702.800	ACCRUED SICK LEAVE	3,750	3,938
101-336-703.000	OTHER COMPENSATION	59,000	61,950
101-336-715.000	SOCIAL SECURITY (FICA)	21,975	23,074
101-336-716.100	HEALTH INSURANCE	264,206	277,416
101-336-716.200	DENTAL INSURANCE	9,709	10,194
101-336-716.300	OPTICAL INSURANCE	1,986	2,085
101-336-716.400	LIFE INSURANCE	4,797	5,037
101-336-716.500	DISABILITY INSURANCE	10,791	11,331
101-336-717.000	UNEMPLOYMENT INSURANCE	120	126
101-336-718.100	MUNICIPAL EMPLOYEES RETIREMENT PROGRAM	211,764	222,352
101-336-718.200	DEFINED CONTRIBUTION	8,120	8,526
101-336-719.000	WORKERS' COMPENSATION	54,966	57,714
101-336-956.000	EDUCATION & TRAINING	10,000	10,500
101-336-728.000	OPERATING SUPPLIES	17,500	18,375
101-336-728.100	SUPPLIES	31,500	33,075
101-336-741.000	UNIFORMS & CLEANING	16,000	16,800
101-336-751.000	GAS & OIL	31,000	32,550
101-336-818.000	CONTRACTUAL SERVICES	80,000	84,000
101-336-920.300	TELEPHONE	5,442	5,714
101-336-933.000	EQUIPMENT MAINTENANCE	9,000	9,450
101-336-978.000	EQUIPMENT	924,063	0
101-336-702.220	WAGES - OFFICE STAFF	42,448	44,570
101-336-728.400	OFFICE SUPPLIES	2,500	2,625
101-336-729.000	FINANCIAL INSTITUTION FEES (AMB)		
101-336-920.100	ELECTRICITY	12,919	13,565
101-336-920.200	GAS	10,095	10,600
101-336-920.400	WATER & SEWER	3,990	4,190
101-336-920.500	REFUSE	600	630
101-336-930.000	BUILDING MAINTENANCE	15,000	15,750
101-336-933.400	EQUIP MAINT - MOBILE	45,000	47,250
101-336-940.000	EQUIPMENT RENTAL-BUILDING MAINTENANCE		
101-336-991.100	PRINCIPAL		29,000
101-336-993.000	INTEREST		30,523
DEPARTMENT 336 - FIRE		3,120,374	2,365,650



DEPARTMENT 371 - BUILDING AND SAFETY			
101-371-715.000	SOCIAL SECURITY (FICA)	2,110	2,216
101-371-717.000	UNEMPLOYMENT INSURANCE	14	15
101-371-719.000	WORKERS' COMPENSATION	179	188
101-371-702.440	WAGES-PART TIME	27,577	28,956
DEPARTMENT 371 - BUILDING AND SAFETY		29,880	31,375
DEPARTMENT 441 - PUBLIC WORKS			
101-441-702.100	SALARIES	59,510	62,486
101-441-702.200	WAGES	69,515	72,991
101-441-702.300	OVERTIME	21,050	22,103
101-441-702.400	WAGES - SEASONAL		
101-441-702.600	UNIFORMS		
101-441-702.800	ACCRUED SICK LEAVE		
101-441-703.000	OTHER COMPENSATION	5,000	5,250
101-441-715.000	SOCIAL SECURITY (FICA)	11,864	12,457
101-441-716.000	FRINGES		
101-441-716.100	HEALTH INSURANCE	41,837	43,929
101-441-716.200	DENTAL INSURANCE	1,452	1,525
101-441-716.300	OPTICAL INSURANCE	223	234
101-441-716.400	LIFE INSURANCE	706	741
101-441-716.500	DISABILITY INSURANCE	1,585	1,664
101-441-717.000	UNEMPLOYMENT INSURANCE	7	7
101-441-718.100	MUNICIPAL EMPLOYEES RETIREMENT PROGRAM	30,656	32,189
101-441-718.200	DEFINED CONTRIBUTION	10,787	11,326
101-441-719.000	WORKERS' COMPENSATION	10,220	10,731
101-441-956.000	EDUCATION & TRAINING	4,000	4,200
101-441-728.000	OPERATING SUPPLIES	12,000	12,600
101-441-751.000	GAS & OIL	4,000	4,200
101-441-801.000	PROFESSIONAL SERVICES: ADMINISTRATIVE		
101-441-818.000	CONTRACTUAL SERVICES	4,000	4,200
101-441-920.300	TELEPHONE	3,263	3,426
101-441-975.000	BUILDING IMPROVEMENTS	10,000	10,500
101-441-979.000	COL-EQUIPMENT		
101-441-728.400	OFFICE SUPPLIES	1,000	1,050
101-441-920.100	ELECTRICITY	11,500	12,075
101-441-920.200	GAS	5,250	5,513
101-441-920.400	WATER & SEWER	3,905	4,100
101-441-920.500	REFUSE	1,300	1,365
101-441-921.000	STREET LIGHTING	210,300	220,815
101-441-922.000	DISPOSAL AREA (LANDFILL&HOPKINS)	10,000	10,500
101-441-930.000	BUILDING MAINTENANCE	2,500	2,625
101-441-930.100	STORM SEWER MAINTENANCE	13,500	14,175
101-441-932.000	STATIONARY EQUIPMENT		
101-441-933.400	EQUIP MAINT - MOBILE		
101-441-937.000	TREES & GARDEN	6,000	6,300
101-441-940.000	EQUIPMENT RENTAL	43,323	45,489
101-441-956.100	SAFETY TRAINING	3,000	3,150
101-441-960.000	MISCELLANEOUS OPERATIONS	3,500	3,675
DEPARTMENT 441 - PUBLIC WORKS		616,753	647,591

DEPARTMENT 528 - LEAF AND BRUSH COLLECTION			
101-528-702.200	WAGES	74,345	78,062
101-528-702.300	OVERTIME	2,750	2,888
101-528-702.800	ACCRUED SICK LEAVE		
101-528-703.000	OTHER COMPENSATION		
101-528-715.000	SOCIAL SECURITY (FICA)	5,898	6,193
101-528-716.000	FRINGES		
101-528-716.100	HEALTH INSURANCE	31,250	32,813
101-528-716.200	DENTAL INSURANCE	1,088	1,142
101-528-716.300	OPTICAL INSURANCE	168	176
101-528-716.400	LIFE INSURANCE	356	374
101-528-716.500	DISABILITY INSURANCE	763	801
101-528-717.000	UNEMPLOYMENT INSURANCE	11	12
101-528-718.100	MUNICIPAL EMPLOYEES RETIREMENT PROGRAM		
101-528-718.200	DEFINED CONTRIBUTION	3,855	4,048
101-528-719.000	WORKERS' COMPENSATION	5,081	5,335
101-528-728.000	OPERATING SUPPLIES	750	788
101-528-818.000	CONTRACTUAL SERVICES	22,000	23,100
101-528-930.000	BUILDING MAINTENANCE	1,000	1,050
101-528-940.000	EQUIPMENT RENTAL	150,000	157,500
DEPARTMENT 528 - LEAF AND BRUSH COLLECTION		299,315	314,282
DEPARTMENT 585 - PARKING			
101-585-702.200	WAGES	11,739	12,326
101-585-702.300	OVERTIME	2,000	2,100
101-585-702.800	ACCRUED SICK LEAVE		
101-585-703.000	OTHER COMPENSATION		
101-585-715.000	SOCIAL SECURITY (FICA)	1,051	1,104
101-585-716.000	FRINGES		
101-585-716.100	HEALTH INSURANCE	4,935	5,182
101-585-716.200	DENTAL INSURANCE	172	181
101-585-716.300	OPTICAL INSURANCE	27	28
101-585-716.400	LIFE INSURANCE	57	60
101-585-716.500	DISABILITY INSURANCE	121	127
101-585-717.000	UNEMPLOYMENT INSURANCE		
101-585-718.200	DEFINED CONTRIBUTION	687	721
101-585-719.000	WORKERS' COMPENSATION	905	950
101-585-728.000	OPERATING SUPPLIES	7,500	7,875
101-585-818.000	CONTRACTUAL SERVICES		
101-585-974.000	CAPITAL OUTLAY		
101-585-934.000	MAINTENANCE	750	788
101-585-940.000	EQUIPMENT RENTAL	7,500	7,875
DEPARTMENT 585 - PARKING		37,444	39,317

DEPARTMENT 720 - COMMUNITY DEVELOPMENT			
101-720-702.100	SALARIES	10,589	11,118
101-720-702.200	WAGES	16,492	17,317
101-720-702.800	ACCRUED SICK LEAVE		
101-720-703.000	OTHER COMPENSATION		
101-720-715.000	SOCIAL SECURITY (FICA)	1,262	1,325
101-720-716.100	HEALTH INSURANCE	2,322	2,438
101-720-716.200	DENTAL INSURANCE	71	75
101-720-716.300	OPTICAL INSURANCE	10	11
101-720-716.400	LIFE INSURANCE	75	79
101-720-716.500	DISABILITY INSURANCE	145	152
101-720-717.000	UNEMPLOYMENT INSURANCE	6	6
101-720-718.000	RETIREMENT		
101-720-718.200	DEFINED CONTRIBUTION	636	668
101-720-719.000	WORKERS' COMPENSATION	103	108
101-720-955.000	MEMBERSHIPS & DUES	165	173
101-720-956.000	EDUCATION & TRAINING		
101-720-728.000	OPERATING SUPPLIES	500	525
101-720-818.000	CONTRACTUAL SERVICES	48,000	50,400
101-720-933.000	EQUIPMENT MAINTENANCE		
101-720-978.000	EQUIPMENT		
DEPARTMENT 720 - COMMUNITY DEVELOPMENT		80,376	84,395

DEPARTMENT 751 - PARKS			
101-751-702.200	WAGES	62,606	65,736
101-751-702.300	OVERTIME	2,000	2,100
101-751-702.400	WAGES - SEASONAL	28,000	29,400
101-751-702.800	ACCRUED SICK LEAVE		
101-751-703.000	OTHER COMPENSATION		
101-751-715.000	SOCIAL SECURITY (FICA)	7,085	7,439
101-751-716.000	FRINGES		
101-751-716.100	HEALTH INSURANCE	26,316	27,632
101-751-716.200	DENTAL INSURANCE	917	963
101-751-716.300	OPTICAL INSURANCE	142	149
101-751-716.400	LIFE INSURANCE	300	315
101-751-716.500	DISABILITY INSURANCE	643	675
101-751-717.000	UNEMPLOYMENT INSURANCE	9	9
101-751-718.100	MUNICIPAL EMPLOYEES RETIREMENT PROGRAM		
101-751-718.200	DEFINED CONTRIBUTION	3,130	3,287
101-751-719.000	WORKERS' COMPENSATION	2,612	2,743
101-751-728.000	OPERATING SUPPLIES	2,500	2,625
101-751-818.000	CONTRACTUAL SERVICES	43,700	45,885
101-751-920.300	TELEPHONE		
101-751-971.000	LAND		
101-751-974.000	LAND IMPROVEMENTS	92,000	96,600
101-751-920.100	ELECTRICITY	11,488	12,062
101-751-920.200	GAS		
101-751-920.400	WATER & SEWER	24,208	25,418
101-751-920.500	REFUSE	300	315
101-751-930.000	BUILDING MAINTENANCE	3,000	3,150
101-751-930.200	BLDG MAINTENANCE-BALLFIELDS	10,000	10,500
101-751-937.000	TREES & GARDEN	1,000	1,050
101-751-940.000	EQUIPMENT RENTAL	100,000	105,000
DEPARTMENT 751 - PARKS		421,956	443,053
DEPARTMENT 966 - TRANSFERS OUT			
101-966-995.248	TRANSFER TO DDA	33,921	35,617
101-966-995.297	TRANSFER TO HISTORICAL COMMISSION	20,000	21,000
101-966-995.588	TRANSFER TO SATA	28,000	
DEPARTMENT 966 - TRANSFERS OUT		81,921	56,617
TOTAL Expenditures		10,143,676	9,367,463
NET OF REVENUES/APPROPRIATIONS		9,651	1,146

Notes of Explanation:

**Revenues:**

Overall increased by 3%  
Trailer Park Fees as is  
Marijuana Tax Distribution as is  
Liquor License as is  
Cable Franchise Fees continues downward trend  
Government grant revenue removed due to unknown funding / eligibility  
Interest revenue increase due to higher investment rates

**Expenses:**

Overall increased by an average of 5%  
City Council (101) department as is  
Clerk (215) department includes two elections with early voting requirements  
Debt Financing expense added to Fire Department (truck) and Police Department (body worn cameras & tasers & in car cameras)

Capital/Equipment purchases removed and or lowered in the following departments:

Information Technology (228)  
General Administration (261)  
Police (301)  
Treasury (215)

Government grant expenses removed due to unknown funding / eligibility

Street Bonds

Refunded 2010 2013 2017 2018  
BOND DEBT SERVICE

City of Owosso, Michigan  
2021 UTGO A

Dated Date 06/23/2021  
Delivery Date 06/23/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/30/2023					791,450.00
11/01/2023			146,125.00	146,125.00	
05/01/2024	490,000	4.000%	146,125.00	636,125.00	
06/30/2024					782,250.00
11/01/2024			136,325.00	136,325.00	
05/01/2025	500,000	4.000%	136,325.00	636,325.00	
06/30/2025					772,650.00
11/01/2025			126,325.00	126,325.00	
05/01/2026	515,000	4.000%	126,325.00	641,325.00	
06/30/2026					767,650.00
11/01/2026			116,025.00	116,025.00	
05/01/2027	535,000	4.000%	116,025.00	651,025.00	
06/30/2027					767,050.00
11/01/2027			105,325.00	105,325.00	
05/01/2028	545,000	4.000%	105,325.00	650,325.00	
06/30/2028					755,650.00
11/01/2028			94,425.00	94,425.00	
05/01/2029	560,000	4.000%	94,425.00	654,425.00	
06/30/2029					748,850.00
11/01/2029			83,225.00	83,225.00	
05/01/2030	575,000	4.000%	83,225.00	658,225.00	
06/30/2030					741,450.00
11/01/2030			71,725.00	71,725.00	
05/01/2031	595,000	4.000%	71,725.00	666,725.00	
06/30/2031					738,450.00
11/01/2031			59,825.00	59,825.00	
05/01/2032	550,000	4.000%	59,825.00	609,825.00	
06/30/2032					669,650.00
11/01/2032			48,825.00	48,825.00	
05/01/2033	555,000	3.000%	48,825.00	603,825.00	
06/30/2033					652,650.00
11/01/2033			40,500.00	40,500.00	
05/01/2034	560,000	3.000%	40,500.00	600,500.00	
06/30/2034					641,000.00
11/01/2034			32,100.00	32,100.00	
05/01/2035	510,000	3.000%	32,100.00	542,100.00	
06/30/2035					574,200.00
11/01/2035			24,450.00	24,450.00	
05/01/2036	530,000	3.000%	24,450.00	554,450.00	
06/30/2036					578,900.00
11/01/2036			16,500.00	16,500.00	
05/01/2037	530,000	3.000%	16,500.00	546,500.00	
06/30/2037					563,000.00
11/01/2037			8,550.00	8,550.00	
05/01/2038	285,000	3.000%	8,550.00	293,550.00	
06/30/2038					302,100.00
11/01/2038			4,275.00	4,275.00	
05/01/2039	285,000	3.000%	4,275.00	289,275.00	
06/30/2039					293,550.00
	9,110,000		2,824,416.10	11,934,416.10	11,934,416.10

Issuance date: 6-23-2021  
 Issuance amount: \$9,110,000  
 Type of debt: General Obligation Unlimited Tax Bond  
 Department/Fund: Debt Millage Approved by Voters

**DDA**  
 BOND DEBT SERVICE  
*Refunded 2009*  
 City of Owosso, Michigan  
 2021 LTGO B

Dated Date            06/23/2021  
 Delivery Date        06/23/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/30/2023					72,000.00
11/01/2023			7,400.00	7,400.00	
05/01/2024	50,000	4.000%	7,400.00	57,400.00	
06/30/2024					64,800.00
11/01/2024			6,400.00	6,400.00	
05/01/2025	55,000	4.000%	6,400.00	61,400.00	
06/30/2025					67,800.00
11/01/2025			5,300.00	5,300.00	
05/01/2026	60,000	4.000%	5,300.00	65,300.00	
06/30/2026					70,600.00
11/01/2026			4,100.00	4,100.00	
05/01/2027	65,000	4.000%	4,100.00	69,100.00	
06/30/2027					73,200.00
11/01/2027			2,800.00	2,800.00	
05/01/2028	70,000	4.000%	2,800.00	72,800.00	
06/30/2028					75,600.00
11/01/2028			1,400.00	1,400.00	
05/01/2029	70,000	4.000%	1,400.00	71,400.00	
06/30/2029					72,800.00
	<b>475,000</b>		88,055.56	563,055.56	563,055.56

Issuance date:            6-23-2021  
 Issuance amount:        \$475,000  
 Type of debt:            General Obligation Limited Tax Bond  
 Department/Fund:        Downtown Development Authority

**Long Term Advancement Adjustment – Brownfield Redevelopment District No. 17**

City Manager Nathan R. Henne explained that the current tax capture for the district is not sufficient to pay off the loan the City made to extend city infrastructure to the site and must be restructured. The suggested action will reduce the interest rate from 4% to 2.33%, amortized over the remaining years left on the loan, to bring the loan terms in line with the tax capture.

Councilmember Pidek noted the item supports Master Plan Goal 1.4.

Motion by Councilmember Pidek to authorize adoption of a new amortization schedule and interest rate for the long term advancement for Brownfield Redevelopment District No. 17 – Cargill-Sonoco Infrastructure Project to bring payments in line with the tax capture as follows:

**RESOLUTION NO. 57-2022**

**AUTHORIZE NEW AMORTIZATION SCHEDULE AND INTEREST RATE FOR THE  
LONG TERM ADVANCEMENT FOR  
BRA DISTRICT #17 – CARGILL-SONOCO INFRASTRUCTURE PROJECT**

WHEREAS, the City of Owosso, Shiawassee County, Michigan, approved a Brownfield Development Authority under Public Act 381 of 1996; and

WHEREAS, the City of Owosso Brownfield Development Authority and Owosso City Council adopted a brownfield redevelopment plan for Cargill – Sonoco in 2016 (District #17); and

WHEREAS, the General Fund and Water Fund financed a water main and roadway project to benefit Brownfield Redevelopment District #17 – Cargill-Sonoco in the amount of \$1,851,322 to be paid back over a 13 year period at an annual interest rate of 4%; and

WHEREAS, the brownfield redevelopment plan authorized a tax capture to pay back the said long term advancement made by the General Fund and Water Fund; and

WHEREAS, the General Fund purchased from the Water Fund its portion of the long term advancement to BRA – District #17 in January 2022; and

WHEREAS, the annual tax capture amount does not equal the required annual payment, due to the State of Michigan collecting 3 out of 6 mills in State Education Tax annually from said brownfield redevelopment authority work plan; and

WHEREAS, adjustments to the interest rate and amortization schedule are suggested to bring the payments in line with the tax capture.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Owosso, Shiawassee County, Michigan that:

- FIRST: it has heretofore been determined that it is advisable, necessary and in the public interest to adjust the interest rate and amortization schedule for the BRA District 17 – Cargill-Sonoco Long Term Advancement to bring payments in line with the tax capture.
- SECOND: the City of Owosso reaffirms the term of the long-term advancement, ending on June 30, 2032.
- THIRD: the City of Owosso authorizes the interest rate be reduced from 4% to 2.33% APR for the remaining 11 years of the long term advancement.
- FOURTH: the City of Owosso adopts the new amortization schedule as attached reducing the annual payment from \$190,720.00 to \$167,998.20.

**Amortization Schedule**  
**BRA District 17 – Cargill-Sonoco Long Term Advancement**

Year	Beginning Balance	Interest	Principal	Ending Balance
2023	\$1,497,328.43	\$33,456.99	\$134,541.21	\$1,362,787.26
2024	\$1,362,787.26	\$30,288.48	\$137,709.72	\$1,225,077.58
2025	\$1,225,077.58	\$27,045.39	\$140,952.81	\$1,084,124.78
2026	\$1,084,124.78	\$23,725.86	\$144,272.34	\$939,852.49
2027	\$939,852.49	\$20,328.19	\$147,670.01	\$792,182.51
2028	\$792,182.51	\$16,850.49	\$151,147.71	\$641,034.84
2029	\$641,034.84	\$13,290.92	\$154,707.28	\$486,327.58
2030	\$486,327.58	\$9,647.50	\$158,350.70	\$327,976.89
2031	\$327,976.89	\$5,918.24	\$162,079.96	\$165,896.97
2032	\$165,896.97	\$2,101.22	\$165,896.98	\$0.00

Motion supported by Councilmember Law.

Roll Call Vote.

AYES: Councilmembers Law, Fear, Mayor Pro-Tem Osika, Councilmembers Pidek, Teich, Haber, and Mayor Eveleth.

NAYS: None.

Master Plan Implementation Goals: 1.4

*I hereby certify that the foregoing document is a true and complete copy of a resolution authorized by the Owosso City Council at the regular meeting of April 4, 2022.*

  
 Amy K. Kirkland, City Clerk



Issuance date: 09-13-2016  
 Issuance amount: \$1,851,322  
 Type of debt: Interfund Loan  
 Department/Fund: Brownfield Redevelopment Authority #17 (Fund 272)



Amortization Schedule

Loan Number: 00030  
Customer Name: OWOSSO DDA  
Customer Address: 301 W. MAIN ST.  
: OWOSSO, MI 48867  
Interest Rate: 3.000%  
Compound Period: Monthly

Event	Event Date	Payment	Interest	Principal	Balance
-----					
[Redacted Table Content]					
Payment	07/01/2023	452.65	55.12	397.53	21,651.28
Payment	08/01/2023	452.65	54.13	398.52	21,252.76
Payment	09/01/2023	452.65	53.13	399.52	20,853.24
Payment	10/01/2023	452.65	52.13	400.52	20,452.72
Payment	11/01/2023	452.65	51.13	401.52	20,051.20
Payment	12/01/2023	452.65	50.13	402.52	19,648.68
2023 Totals		5,431.80	667.22	4,764.58	
Payment	01/01/2024	452.65	49.12	403.53	19,245.15
Payment	02/01/2024	452.65	48.11	404.54	18,840.61
Payment	03/01/2024	452.65	47.10	405.55	18,435.06
Payment	04/01/2024	452.65	46.09	406.56	18,028.50
Payment	05/01/2024	452.65	45.07	407.58	17,620.92
Payment	06/01/2024	452.65	44.05	408.60	17,212.32
Payment	07/01/2024	452.65	43.03	409.62	16,802.70
Payment	08/01/2024	452.65	42.01	410.64	16,392.06
Payment	09/01/2024	452.65	40.98	411.67	15,980.39
Payment	10/01/2024	452.65	39.95	412.70	15,567.69
Payment	11/01/2024	452.65	38.92	413.73	15,153.96
Payment	12/01/2024	452.65	37.88	414.77	14,739.19
2024 Totals		5,431.80	522.31	4,909.49	
Payment	01/01/2025	452.65	36.85	415.80	14,323.39
Payment	02/01/2025	452.65	35.81	416.84	13,906.55
Payment	03/01/2025	452.65	34.77	417.88	13,488.67
Payment	04/01/2025	452.65	33.72	418.93	13,069.74
Payment	05/01/2025	452.65	32.67	419.98	12,649.76
Payment	06/01/2025	452.65	31.62	421.03	12,228.73
Payment	07/01/2025	452.65	30.57	422.08	11,806.65
Payment	08/01/2025	452.65	29.52	423.13	11,383.52
Payment	09/01/2025	452.65	28.46	424.19	10,959.33
Payment	10/01/2025	452.65	27.40	425.25	10,534.08
Payment	11/01/2025	452.65	26.34	426.31	10,107.77
Payment	12/01/2025	452.65	25.27	427.38	9,680.39
2025 Totals		5,431.80	373.00	5,058.80	
Payment	01/01/2026	452.65	24.20	428.45	9,251.94
Payment	02/01/2026	452.65	23.13	429.52	8,822.42
Payment	03/01/2026	452.65	22.06	430.59	8,391.83
Payment	04/01/2026	452.65	20.98	431.67	7,960.16
Payment	05/01/2026	452.65	19.90	432.75	7,527.41
Payment	06/01/2026	452.65	18.82	433.83	7,093.58
Payment	07/01/2026	452.65	17.73	434.92	6,658.66
Payment	08/01/2026	452.65	16.65	436.00	6,222.66
Payment	09/01/2026	452.65	15.56	437.09	5,785.57
Payment	10/01/2026	452.65	14.46	438.19	5,347.38
Payment	11/01/2026	452.65	13.37	439.28	4,908.10
Payment	12/01/2026	452.65	12.27	440.38	4,467.72
2026 Totals		5,431.80	219.13	5,212.67	

Payment	01/01/2027	452.65	11.17	441.48	4,026.24
Payment	02/01/2027	452.65	10.07	442.58	3,583.66
Payment	03/01/2027	452.65	8.96	443.69	3,139.97
Payment	04/01/2027	452.65	7.85	444.80	2,695.17
Payment	05/01/2027	452.65	6.74	445.91	2,249.26
Payment	06/01/2027	452.65	5.62	447.03	1,802.23
Payment	07/01/2027	452.65	4.51	448.14	1,354.09
Payment	08/01/2027	452.65	3.39	449.26	904.83
Payment	09/01/2027	452.65	2.26	450.39	454.44
Payment	10/01/2027	452.65	1.14	451.51	2.93
Payment	11/01/2027	2.94	0.01	2.93	0.00
2027 Totals		4,529.44	61.72	4,467.72	
Grand Totals		33,951.69	3,030.97	30,920.72	

Issuance date: 09-18-2020  
Issuance amount: \$34,257  
Type of debt: Interfund Loan  
Department/Fund: Downtown Development Authority

**2016-1259 Owosso Qdoba & Retail Project, City of Owosso #457097-72**

Annual rate 1.5000%  
 Loan amount awarded 292,963.00  
 Loan Execution Date 03/31/16

PMT #/Date	Transaction Date	Loan Draw amount	Interest	Principal	Funds used	Unspent Loan Total Payment Amount	Principal Balance
Draw #1: 7/27/16, #761W6604246		292,963.00	0	0.00			292,963.00
Returned Loan Funds: ck #129592, 3/2/18	03/06/18		(104.83)	(4,993.81)	(5,098.64)		287,969.19

Loan payments start  
 five years after loan execution date

Paid

3	03/31/23	3,532.86	24,638.14	0.00	28,171.00	210,886.02
4	03/30/24	3,163.29	25,007.71	0.00	28,171.00	185,878.31
5	03/31/25	2,788.17	25,382.83	0.00	28,171.00	160,495.48
6	03/31/26	2,407.43	25,763.57	0.00	28,171.00	134,731.91
7	03/31/27	2,020.98	26,150.02	0.00	28,171.00	108,581.89
8	03/30/28	1,628.73	26,542.27	0.00	28,171.00	82,039.62
9	03/31/29	1,230.59	26,940.41	0.00	28,171.00	55,099.21
10	03/31/30	826.49	27,344.51	0.00	28,171.00	27,754.70
11	03/31/31	416.30	27,754.70	0.00	28,171.00	0.00
		21,911.81	287,969.19	0.00	309,881.00	

Issuance date: 3-31-2016  
 Issuance amount: \$287,969.19  
 Type of debt: EGLE Brownfield Loan  
 Department/Fund: Brownfield Redevelopment Authority #16 (Fund 276)

**EXHIBIT 1**

**Property Description and Payment Schedule**

Re: **Property Schedule No. 2 to Master Tax-Exempt Lease/Purchase Agreement between U.S. Bancorp Government Leasing and Finance, Inc. and City of Owosso.**

**PROPERTY IS AS FOLLOWS:** The Property as more fully described in Exhibit A incorporated herein by reference and attached hereto.

**PROPERTY LOCATION:**

301 W. Main Street  
Address

Owosso, MI 48867  
City, State Zip Code

**USE: Meters** - This use is essential to the proper, efficient and economic functioning of Lessee or to the services that Lessee provides; and Lessee has immediate need for and expects to make immediate use of substantially all of the Property, which need is not temporary or expected to diminish in the foreseeable future.

Lease Payment Schedule

**Total Principal Amount: \$1,900,000.00**

Payment No.	Due Date	Lease Payment	Principal Portion	Interest Portion	Termination Amount (After Making Payment for said Due Date)
7	15-May-2023	150,919.06	119,518.39	31,402.67	1,108,609.76
8	15-May-2024	150,919.06	122,654.89	28,264.17	982,275.22
9	15-May-2025	150,919.06	125,875.81	25,043.25	852,623.14
10	15-May-2026	150,919.06	129,181.31	21,737.75	719,566.39
11	15-May-2027	150,919.06	132,573.61	18,345.45	583,015.57
12	15-May-2028	150,919.06	136,054.99	14,864.07	442,878.93
13	15-May-2029	150,919.06	139,627.79	11,291.27	299,062.31
14	15-May-2030	150,919.06	143,294.42	7,824.64	151,489.05
15	15-May-2031	150,919.06	147,057.33	3,861.73	0.00
<b>TOTALS</b>		<b>2,263,785.90</b>	<b>1,900,000.00</b>	<b>363,785.90</b>	

Interest Rate: 2.626%

Lessee: City of Owosso
By:
Name: Christopher T. Eveleth
Title: Mayor

Issuance date: 6-5-2017  
 Issuance amount: \$1,900,000  
 Type of debt: Installment Purchase Agreement  
 Department/Fund: Water Fund

Amortization Schedule

Loan Number: 00039  
 Customer Name: CITY OF OWOSSO  
 Customer Address: 301 WEST MAIN STREET  
                           : OWOSSO, MI 48867  
 Interest Rate: 0.000%  
 Compound Period: Annual

Event	Event Date	Payment	Interest	Principal	Balance
2023 Totals		22,407.00	4,560.63	17,836.68	
Payment	06/30/2024	19,391.28	0.00	19,391.28	38,782.54
2024 Totals		19,391.28	0.00	19,391.28	
Payment	06/30/2025	19,391.28	0.00	19,391.28	19,391.26
2025 Totals		19,391.28	0.00	19,391.28	
Payment	06/30/2026	19,391.26	0.00	19,391.26	0.00
2026 Totals		19,391.26	0.00	19,391.26	
Grand Totals		102,987.82	10,131.43	92,846.70	

Issuance date: 7-1-2007  
 Issuance amount: \$211,137  
 Type of debt: Interfund Loan / Revolving Loan Fund  
 Department/Fund: Brownfield Redevelopment Authority #3 (Fund 283)

**Michigan Finance Authority**

Schedule - By Daily Balance

LGA: City of Owosso  
 Account ID: 5691-01  
 Issue Date: 06/12/2020  
 Interest Rate: 2.0000(S)

Date	Principal	Interest Invoiced	Deferred Interest Billed - Included w/Interest Invoiced*	Current Interest Calculated through Billing Cutoff	Current Interest Calculated through Payment Date	Deferred Interest*	Total Current Debt Service	Disbursements	Outstanding Balance
10/01/2023	90,000.00	19,650.00		19,650.00	19,650.00		109,650.00		1,875,000.00
04/01/2024		18,750.00		18,750.00	18,750.00		18,750.00		1,875,000.00
10/01/2024	95,000.00	18,750.00		18,750.00	18,750.00		113,750.00		1,780,000.00
04/01/2025		17,800.00		17,800.00	17,800.00		17,800.00		1,780,000.00
10/01/2025	95,000.00	17,800.00		17,800.00	17,800.00		112,800.00		1,685,000.00
04/01/2026		16,850.00		16,850.00	16,850.00		16,850.00		1,685,000.00
10/01/2026	95,000.00	16,850.00		16,850.00	16,850.00		111,850.00		1,590,000.00
04/01/2027		15,900.00		15,900.00	15,900.00		15,900.00		1,590,000.00
10/01/2027	100,000.00	15,900.00		15,900.00	15,900.00		115,900.00		1,490,000.00
04/01/2028		14,900.00		14,900.00	14,900.00		14,900.00		1,490,000.00
10/01/2028	100,000.00	14,900.00		14,900.00	14,900.00		114,900.00		1,390,000.00
04/01/2029		13,900.00		13,900.00	13,900.00		13,900.00		1,390,000.00
10/01/2029	105,000.00	13,900.00		13,900.00	13,900.00		118,900.00		1,285,000.00
04/01/2030		12,850.00		12,850.00	12,850.00		12,850.00		1,285,000.00
10/01/2030	105,000.00	12,850.00		12,850.00	12,850.00		117,850.00		1,180,000.00
04/01/2031		11,800.00		11,800.00	11,800.00		11,800.00		1,180,000.00
10/01/2031	110,000.00	11,800.00		11,800.00	11,800.00		121,800.00		1,070,000.00
04/01/2032		10,700.00		10,700.00	10,700.00		10,700.00		1,070,000.00
10/01/2032	110,000.00	10,700.00		10,700.00	10,700.00		120,700.00		960,000.00
04/01/2033		9,600.00		9,600.00	9,600.00		9,600.00		960,000.00
10/01/2033	110,000.00	9,600.00		9,600.00	9,600.00		119,600.00		850,000.00
04/01/2034		8,500.00		8,500.00	8,500.00		8,500.00		850,000.00
10/01/2034	115,000.00	8,500.00		8,500.00	8,500.00		123,500.00		735,000.00
04/01/2035		7,350.00		7,350.00	7,350.00		7,350.00		735,000.00
10/01/2035	115,000.00	7,350.00		7,350.00	7,350.00		122,350.00		620,000.00
04/01/2036		6,200.00		6,200.00	6,200.00		6,200.00		620,000.00
10/01/2036	120,000.00	6,200.00		6,200.00	6,200.00		126,200.00		500,000.00
04/01/2037		5,000.00		5,000.00	5,000.00		5,000.00		500,000.00
10/01/2037	120,000.00	5,000.00		5,000.00	5,000.00		125,000.00		380,000.00
04/01/2038		3,800.00		3,800.00	3,800.00		3,800.00		380,000.00
10/01/2038	125,000.00	3,800.00		3,800.00	3,800.00		128,800.00		255,000.00
04/01/2039		2,550.00		2,550.00	2,550.00		2,550.00		255,000.00
10/01/2039	125,000.00	2,550.00		2,550.00	2,550.00		127,550.00		130,000.00
04/01/2040		1,300.00		1,300.00	1,300.00		1,300.00		130,000.00
10/01/2040	130,000.00	1,300.00		1,300.00	1,300.00		131,300.00		0.00
<b>Total</b>	<b>2,145,000.00</b>	<b>453,897.91</b>	<b>27.21</b>	<b>453,870.70</b>	<b>453,897.91</b>	<b>27.21</b>	<b>2,598,897.91</b>	<b>2,145,000.00</b>	

\* Disbursements were made after the invoicing period. Interest accrued for these disbursements will be applied to the next payment date. Refer to the Interest deferred column for accrued interest amount.

Interest Adjustment(s) was applied, total adjustments are \$0.00

Issuance date: 6-12-2020  
 Issuance amount: \$2,145,000  
 Type of debt: Revenue Bond  
 Department/Fund: Waste Water Treatment Fund

**Michigan Finance Authority**

Schedule - By Daily Balance

LGA: City of Owosso  
 Account ID: 5699-01  
 Issue Date: 06/12/2020  
 Interest Rate: 2.0000(S)

Date	Principal	Interest Invoiced	Deferred Interest Billed - Included w/Interest Invoiced*	Current Interest Calculated through Billing Cutoff	Current Interest Calculated through Payment Date	Deferred Interest*	Total Current Debt Service	Disbursements	Outstanding Balance
10/01/2023	50,000.00	10,316.64		10,316.64	10,316.64		60,316.64		981,664.00
04/01/2024		9,816.64		9,816.64	9,816.64		9,816.64		981,664.00
10/01/2024	50,000.00	9,816.64		9,816.64	9,816.64		59,816.64		931,664.00
04/01/2025		9,316.64		9,316.64	9,316.64		9,316.64		931,664.00
10/01/2025	50,000.00	9,316.64		9,316.64	9,316.64		59,316.64		881,664.00
04/01/2026		8,816.64		8,816.64	8,816.64		8,816.64		881,664.00
10/01/2026	50,000.00	8,816.64		8,816.64	8,816.64		58,816.64		831,664.00
04/01/2027		8,316.64		8,316.64	8,316.64		8,316.64		831,664.00
10/01/2027	50,000.00	8,316.64		8,316.64	8,316.64		58,316.64		781,664.00
04/01/2028		7,816.64		7,816.64	7,816.64		7,816.64		781,664.00
10/01/2028	50,000.00	7,816.64		7,816.64	7,816.64		57,816.64		731,664.00
04/01/2029		7,316.64		7,316.64	7,316.64		7,316.64		731,664.00
10/01/2029	55,000.00	7,316.64		7,316.64	7,316.64		62,316.64		676,664.00
04/01/2030		6,766.64		6,766.64	6,766.64		6,766.64		676,664.00
10/01/2030	55,000.00	6,766.64		6,766.64	6,766.64		61,766.64		621,664.00
04/01/2031		6,216.64		6,216.64	6,216.64		6,216.64		621,664.00
10/01/2031	55,000.00	6,216.64		6,216.64	6,216.64		61,216.64		566,664.00
04/01/2032		5,666.64		5,666.64	5,666.64		5,666.64		566,664.00
10/01/2032	55,000.00	5,666.64		5,666.64	5,666.64		60,666.64		511,664.00
04/01/2033		5,116.64		5,116.64	5,116.64		5,116.64		511,664.00
10/01/2033	55,000.00	5,116.64		5,116.64	5,116.64		60,116.64		456,664.00
04/01/2034		4,566.64		4,566.64	4,566.64		4,566.64		456,664.00
10/01/2034	60,000.00	4,566.64		4,566.64	4,566.64		64,566.64		396,664.00
04/01/2035		3,966.64		3,966.64	3,966.64		3,966.64		396,664.00
10/01/2035	60,000.00	3,966.64		3,966.64	3,966.64		63,966.64		336,664.00
04/01/2036		3,366.64		3,366.64	3,366.64		3,366.64		336,664.00
10/01/2036	65,000.00	3,366.64		3,366.64	3,366.64		68,366.64		271,664.00
04/01/2037		2,716.64		2,716.64	2,716.64		2,716.64		271,664.00
10/01/2037	65,000.00	2,716.64		2,716.64	2,716.64		67,716.64		206,664.00
04/01/2038		2,066.64		2,066.64	2,066.64		2,066.64		206,664.00
10/01/2038	65,000.00	2,066.64		2,066.64	2,066.64		67,066.64		141,664.00
04/01/2039		1,416.64		1,416.64	1,416.64		1,416.64		141,664.00
10/01/2039	70,000.00	1,416.64		1,416.64	1,416.64		71,416.64		71,664.00
04/01/2040		716.64		716.64	716.64		716.64		71,664.00
10/01/2040	71,664.00	716.64		716.64	716.64		72,380.64		0.00
<b>Total</b>	<b>1,141,664.00</b>	<b>235,025.86</b>	<b>193.07</b>	<b>234,832.79</b>	<b>235,025.86</b>	<b>193.07</b>	<b>1,376,689.86</b>	<b>1,141,664.00</b>	

\* Disbursements were made after the invoicing period. Interest accrued for these disbursements will be applied to the next payment date. Refer to the Interest deferred column for accrued interest amount.

Interest Adjustment(s) was applied, total adjustments are \$0.00

Issuance date: 6-12-2020  
 Issuance amount: \$1,141,664  
 Type of debt: Revenue Bond  
 Department/Fund: Sewer Fund

# Michigan Finance Authority

## Schedule - By Daily Balance

LGA: City of Owosso  
 Account ID: 5710-01  
 Issue Date: 03/25/2022  
 Interest Rate: 2.1250(S)

Date	Principal	Interest Invoiced	Deferred Interest Billed - Included w/Interest Invoiced*	Current Interest Calculated through Billing Cutoff	Current Interest Calculated through Payment Date	Deferred Interest*	Total Current Debt Service	Disbursements	Outstanding Balance
10/01/2023		24,134.20	2,272.39	21,861.81	21,861.81		24,134.20		2,322,671.00
04/01/2024	130,000.00	24,678.38		24,678.38	24,678.38		154,678.38		2,192,671.00
10/01/2024		23,297.13		23,297.13	23,297.13		23,297.13		2,192,671.00
04/01/2025	130,000.00	23,297.13		23,297.13	23,297.13		153,297.13		2,062,671.00
10/01/2025		21,915.88		21,915.88	21,915.88		21,915.88		2,062,671.00
04/01/2026	135,000.00	21,915.88		21,915.88	21,915.88		156,915.88		1,927,671.00
10/01/2026		20,481.50		20,481.50	20,481.50		20,481.50		1,927,671.00
04/01/2027	140,000.00	20,481.50		20,481.50	20,481.50		160,481.50		1,787,671.00
10/01/2027		18,994.00		18,994.00	18,994.00		18,994.00		1,787,671.00
04/01/2028	140,000.00	18,994.00		18,994.00	18,994.00		158,994.00		1,647,671.00
10/01/2028		17,506.50		17,506.50	17,506.50		17,506.50		1,647,671.00
04/01/2029	145,000.00	17,506.50		17,506.50	17,506.50		162,506.50		1,502,671.00
10/01/2029		15,965.88		15,965.88	15,965.88		15,965.88		1,502,671.00
04/01/2030	145,000.00	15,965.88		15,965.88	15,965.88		160,965.88		1,357,671.00
10/01/2030		14,425.25		14,425.25	14,425.25		14,425.25		1,357,671.00
04/01/2031	150,000.00	14,425.25		14,425.25	14,425.25		164,425.25		1,207,671.00
10/01/2031		12,831.50		12,831.50	12,831.50		12,831.50		1,207,671.00
04/01/2032	155,000.00	12,831.50		12,831.50	12,831.50		167,831.50		1,052,671.00
10/01/2032		11,184.63		11,184.63	11,184.63		11,184.63		1,052,671.00
04/01/2033	155,000.00	11,184.63		11,184.63	11,184.63		166,184.63		897,671.00
10/01/2033		9,537.75		9,537.75	9,537.75		9,537.75		897,671.00
04/01/2034	160,000.00	9,537.75		9,537.75	9,537.75		169,537.75		737,671.00
10/01/2034		7,837.75		7,837.75	7,837.75		7,837.75		737,671.00
04/01/2035	165,000.00	7,837.75		7,837.75	7,837.75		172,837.75		572,671.00
10/01/2035		6,084.63		6,084.63	6,084.63		6,084.63		572,671.00
04/01/2036	165,000.00	6,084.63		6,084.63	6,084.63		171,084.63		407,671.00
10/01/2036		4,331.50		4,331.50	4,331.50		4,331.50		407,671.00
04/01/2037	170,000.00	4,331.50		4,331.50	4,331.50		174,331.50		237,671.00
10/01/2037		2,525.25		2,525.25	2,525.25		2,525.25		237,671.00
04/01/2038	175,000.00	2,525.25		2,525.25	2,525.25		177,525.25		62,671.00
10/01/2038		665.88		665.88	665.88		665.88		62,671.00
04/01/2039	175,000.00	665.88		665.88	665.88		175,665.88		(112,329.00)
10/01/2039		(1,193.50)		(1,193.50)	(1,193.50)		(1,193.50)		(112,329.00)
04/01/2040	180,000.00	(1,193.50)		(1,193.50)	(1,193.50)		178,806.50		(292,329.00)
10/01/2040		(3,106.00)		(3,106.00)	(3,106.00)		(3,106.00)		(292,329.00)
04/01/2041	185,000.00	(3,106.00)		(3,106.00)	(3,106.00)		181,894.00		(477,329.00)
10/01/2041		(5,071.62)		(5,071.62)	(5,071.62)		(5,071.62)		(477,329.00)
04/01/2042	190,000.00	(5,071.62)		(5,071.62)	(5,071.62)		184,928.38		(667,329.00)
10/01/2042		(7,090.37)		(7,090.37)	(7,090.37)		(7,090.37)		(667,329.00)
04/01/2043	195,000.00	(7,090.37)		(7,090.37)	(7,090.37)		187,909.63		(862,329.00)
10/01/2043		(9,162.25)		(9,162.25)	(9,162.25)		(9,162.25)		(862,329.00)
04/01/2044	195,000.00	(9,162.25)		(9,162.25)	(9,162.25)		185,837.75		(1,057,329.00)
10/01/2044		(11,234.12)		(11,234.12)	(11,234.12)		(11,234.12)		(1,057,329.00)



# Michigan Finance Authority

## Schedule - By Daily Balance

LGA: City of Owosso  
 Account ID: 5710-01  
 Issue Date: 03/25/2022  
 Interest Rate: 2.1250(S)

Date	Principal	Interest Invoiced	Deferred Interest Billed - Included w/Interest Invoiced*	Current Interest Calculated through Billing Cutoff	Current Interest Calculated through Payment Date	Deferred Interest*	Total Current Debt Service	Disbursements	Outstanding Balance
04/01/2045	200,000.00	(11,234.12)		(11,234.12)	(11,234.12)		188,765.88		(1,257,329.00)
10/01/2045		(13,359.12)		(13,359.12)	(13,359.12)		(13,359.12)		(1,257,329.00)
04/01/2046	205,000.00	(13,359.12)		(13,359.12)	(13,359.12)		191,640.88		(1,462,329.00)
10/01/2046		(15,537.25)		(15,537.25)	(15,537.25)		(15,537.25)		(1,462,329.00)
04/01/2047	210,000.00	(15,537.25)		(15,537.25)	(15,537.25)		194,462.75		(1,672,329.00)
10/01/2047		(17,768.50)		(17,768.50)	(17,768.50)		(17,768.50)		(1,672,329.00)
04/01/2048	215,000.00	(17,768.50)		(17,768.50)	(17,768.50)		197,231.50		(1,887,329.00)
10/01/2048		(20,052.87)		(20,052.87)	(20,052.87)		(20,052.87)		(1,887,329.00)
04/01/2049	220,000.00	(20,052.87)		(20,052.87)	(20,052.87)		199,947.13		(2,107,329.00)
10/01/2049		(22,390.37)		(22,390.37)	(22,390.37)		(22,390.37)		(2,107,329.00)
04/01/2050	225,000.00	(22,390.37)		(22,390.37)	(22,390.37)		202,609.63		(2,332,329.00)
10/01/2050		(24,781.00)		(24,781.00)	(24,781.00)		(24,781.00)		(2,332,329.00)
04/01/2051	230,000.00	(24,781.00)		(24,781.00)	(24,781.00)		205,219.00		0.00
<b>Total</b>	<b>4,885,000.00</b>	<b>132,581.70</b>	<b>2,308.97</b>	<b>130,272.73</b>	<b>132,581.70</b>	<b>2,308.97</b>	<b>5,017,581.70</b>	<b>2,322,671.00</b>	

\* Disbursements were made after the invoicing period. Interest accrued for these disbursements will be applied to the next payment date. Refer to the Interest deferred column for accrued interest amount.

Interest Adjustment(s) was applied, total adjustments are \$0.00

Issuance date: 3-25-2022  
 Issuance amount: \$4,885,000  
 Type of debt: Revenue Bond  
 Department/Fund: Waste Water Treatment Fund

**Michigan Finance Authority**

Schedule - By Daily Balance

LGA: City of Owosso  
 Account ID: 7457-01  
 Issue Date: 03/27/2020  
 Interest Rate: 2.0000(S)

Date	Principal	Interest Invoiced	Deferred Interest Billed - Included w/Interest Invoiced*	Current Interest Calculated through Billing Cutoff	Current Interest Calculated through Payment Date	Deferred Interest*	Total Current Debt Service	Disbursements	Outstanding Balance
10/01/2023	126,000.00	27,060.23		27,060.23	27,060.23		153,060.23		2,580,023.00
04/01/2024		25,800.23		25,800.23	25,800.23		25,800.23		2,580,023.00
10/01/2024	126,000.00	25,800.23		25,800.23	25,800.23		151,800.23		2,454,023.00
04/01/2025		24,540.23		24,540.23	24,540.23		24,540.23		2,454,023.00
10/01/2025	131,000.00	24,540.23		24,540.23	24,540.23		155,540.23		2,323,023.00
04/01/2026		23,230.23		23,230.23	23,230.23		23,230.23		2,323,023.00
10/01/2026	131,000.00	23,230.23		23,230.23	23,230.23		154,230.23		2,192,023.00
04/01/2027		21,920.23		21,920.23	21,920.23		21,920.23		2,192,023.00
10/01/2027	136,000.00	21,920.23		21,920.23	21,920.23		157,920.23		2,056,023.00
04/01/2028		20,560.23		20,560.23	20,560.23		20,560.23		2,056,023.00
10/01/2028	136,000.00	20,560.23		20,560.23	20,560.23		156,560.23		1,920,023.00
04/01/2029		19,200.23		19,200.23	19,200.23		19,200.23		1,920,023.00
10/01/2029	141,000.00	19,200.23		19,200.23	19,200.23		160,200.23		1,779,023.00
04/01/2030		17,790.23		17,790.23	17,790.23		17,790.23		1,779,023.00
10/01/2030	146,000.00	17,790.23		17,790.23	17,790.23		163,790.23		1,633,023.00
04/01/2031		16,330.23		16,330.23	16,330.23		16,330.23		1,633,023.00
10/01/2031	146,000.00	16,330.23		16,330.23	16,330.23		162,330.23		1,487,023.00
04/01/2032		14,870.23		14,870.23	14,870.23		14,870.23		1,487,023.00
10/01/2032	151,000.00	14,870.23		14,870.23	14,870.23		165,870.23		1,336,023.00
04/01/2033		13,360.23		13,360.23	13,360.23		13,360.23		1,336,023.00
10/01/2033	156,000.00	13,360.23		13,360.23	13,360.23		169,360.23		1,180,023.00
04/01/2034		11,800.23		11,800.23	11,800.23		11,800.23		1,180,023.00
10/01/2034	156,000.00	11,800.23		11,800.23	11,800.23		167,800.23		1,024,023.00
04/01/2035		10,240.23		10,240.23	10,240.23		10,240.23		1,024,023.00
10/01/2035	161,000.00	10,240.23		10,240.23	10,240.23		171,240.23		863,023.00
04/01/2036		8,630.23		8,630.23	8,630.23		8,630.23		863,023.00
10/01/2036	166,000.00	8,630.23		8,630.23	8,630.23		174,630.23		697,023.00
04/01/2037		6,970.23		6,970.23	6,970.23		6,970.23		697,023.00
10/01/2037	166,000.00	6,970.23		6,970.23	6,970.23		172,970.23		531,023.00
04/01/2038		5,310.23		5,310.23	5,310.23		5,310.23		531,023.00
10/01/2038	171,000.00	5,310.23		5,310.23	5,310.23		176,310.23		360,023.00
04/01/2039		3,600.23		3,600.23	3,600.23		3,600.23		360,023.00
10/01/2039	176,000.00	3,600.23		3,600.23	3,600.23		179,600.23		184,023.00
04/01/2040		1,840.23		1,840.23	1,840.23		1,840.23		184,023.00
10/01/2040	184,023.00	1,840.23		1,840.23	1,840.23		185,863.23		0.00

# Michigan Finance Authority

## Schedule - By Daily Balance

LGA: City of Owosso  
 Account ID: 7457-01  
 Issue Date: 03/27/2020  
 Interest Rate: 2.0000(S)

Date	Principal	Interest Invoiced	Deferred Interest Billed - Included w/Interest Invoiced*	Current Interest Calculated through Billing Cutoff	Current Interest Calculated through Payment Date	Deferred Interest*	Total Current Debt Service	Disbursements	Outstanding Balance
Total	2,971,023.00	638,659.42	736.74	637,922.68	638,659.42	736.74	3,609,682.42	2,971,023.00	

\* Disbursements were made after the invoicing period. Interest accrued for these disbursements will be applied to the next payment date. Refer to the Interest deferred column for accrued interest amount.

Interest Adjustment(s) was applied, total adjustments are \$0.00

Issuance date: 3-27-2020  
 Issuance amount: \$2,971,023  
 Type of debt: Revenue Bond  
 Department/Fund: Water Fund

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**Michigan Finance Authority**

Schedule - By Daily Balance

LGA: City of Owosso  
 Account ID: 7458-01  
 Issue Date: 05/06/2022  
 Interest Rate: 1.8750(S)

Date	Principal	Interest Invoiced	Deferred Interest Billed - Included w/Interest Invoiced*	Current Interest Calculated through Billing Cutoff	Current Interest Calculated through Payment Date	Deferred Interest*	Total Current Debt Service	Disbursements	Outstanding Balance
10/01/2023		7,070.35	643.41	6,426.94	6,426.94		7,070.35		685,540.00
04/01/2024	30,000.00	6,426.94		6,426.94	6,426.94		36,426.94		655,540.00
10/01/2024		6,145.69		6,145.69	6,145.69		6,145.69		655,540.00
04/01/2025	30,000.00	6,145.69		6,145.69	6,145.69		36,145.69		625,540.00
10/01/2025		5,864.44		5,864.44	5,864.44		5,864.44		625,540.00
04/01/2026	30,000.00	5,864.44		5,864.44	5,864.44		35,864.44		595,540.00
10/01/2026		5,583.19		5,583.19	5,583.19		5,583.19		595,540.00
04/01/2027	30,000.00	5,583.19		5,583.19	5,583.19		35,583.19		565,540.00
10/01/2027		5,301.94		5,301.94	5,301.94		5,301.94		565,540.00
04/01/2028	35,000.00	5,301.94		5,301.94	5,301.94		40,301.94		530,540.00
10/01/2028		4,973.81		4,973.81	4,973.81		4,973.81		530,540.00
04/01/2029	35,000.00	4,973.81		4,973.81	4,973.81		39,973.81		495,540.00
10/01/2029		4,645.69		4,645.69	4,645.69		4,645.69		495,540.00
04/01/2030	35,000.00	4,645.69		4,645.69	4,645.69		39,645.69		460,540.00
10/01/2030		4,317.56		4,317.56	4,317.56		4,317.56		460,540.00
04/01/2031	35,000.00	4,317.56		4,317.56	4,317.56		39,317.56		425,540.00
10/01/2031		3,989.44		3,989.44	3,989.44		3,989.44		425,540.00
04/01/2032	35,000.00	3,989.44		3,989.44	3,989.44		38,989.44		390,540.00
10/01/2032		3,661.31		3,661.31	3,661.31		3,661.31		390,540.00
04/01/2033	35,000.00	3,661.31		3,661.31	3,661.31		38,661.31		355,540.00
10/01/2033		3,333.19		3,333.19	3,333.19		3,333.19		355,540.00
04/01/2034	35,000.00	3,333.19		3,333.19	3,333.19		38,333.19		320,540.00
10/01/2034		3,005.06		3,005.06	3,005.06		3,005.06		320,540.00
04/01/2035	40,000.00	3,005.06		3,005.06	3,005.06		43,005.06		280,540.00
10/01/2035		2,630.06		2,630.06	2,630.06		2,630.06		280,540.00
04/01/2036	40,000.00	2,630.06		2,630.06	2,630.06		42,630.06		240,540.00
10/01/2036		2,255.06		2,255.06	2,255.06		2,255.06		240,540.00
04/01/2037	40,000.00	2,255.06		2,255.06	2,255.06		42,255.06		200,540.00
10/01/2037		1,880.06		1,880.06	1,880.06		1,880.06		200,540.00
04/01/2038	40,000.00	1,880.06		1,880.06	1,880.06		41,880.06		160,540.00
10/01/2038		1,505.06		1,505.06	1,505.06		1,505.06		160,540.00
04/01/2039	40,000.00	1,505.06		1,505.06	1,505.06		41,505.06		120,540.00
10/01/2039		1,130.06		1,130.06	1,130.06		1,130.06		120,540.00
04/01/2040	40,000.00	1,130.06		1,130.06	1,130.06		41,130.06		80,540.00
10/01/2040		755.06		755.06	755.06		755.06		80,540.00
04/01/2041	40,000.00	755.06		755.06	755.06		40,755.06		40,540.00
10/01/2041		380.06		380.06	380.06		380.06		40,540.00
04/01/2042	40,540.00	380.06		380.06	380.06		40,920.06		0.00
<b>Total</b>	<b>715,540.00</b>	<b>137,096.97</b>	<b>643.41</b>	<b>136,453.56</b>	<b>137,096.97</b>	<b>643.41</b>	<b>852,636.97</b>	<b>715,540.00</b>	

\* Disbursements were made after the invoicing period. Interest accrued for these disbursements will be applied to the next payment date. Refer to the Interest deferred column for accrued interest amount.  
 Interest Adjustment(s) was applied, total adjustments are \$0.00

Issuance date: 5-6-2022  
 Issuance amount: \$941,500  
 Type of debt: Revenue Bond  
 Department/Fund: Water Fund

**Michigan Finance Authority**

Schedule - By Daily Balance

LGA: City of Owosso  
 Account ID: 7491-01  
 Issue Date: 03/24/2023  
 Interest Rate: 1.8750(S)

Date	Principal	Interest Invoiced	Deferred Interest Billed - Included w/Interest Invoiced*	Current Interest Calculated through Billing Cutoff	Current Interest Calculated through Payment Date	Deferred Interest*	Total Current Debt Service	Disbursements	Outstanding Balance
04/01/2023									0.00
05/04/2023								50,000.00	50,000.00
10/01/2023		382.81		382.81	382.81		382.81		50,000.00
04/01/2024		468.75		468.75	468.75		468.75		50,000.00
10/01/2024		468.75		468.75	468.75		468.75		50,000.00
04/01/2025	123,750.00	468.75		468.75	468.75		124,218.75		(73,750.00)
10/01/2025		(691.41)		(691.41)	(691.41)		(691.41)		(73,750.00)
04/01/2026	130,000.00	(691.41)		(691.41)	(691.41)		129,308.59		(203,750.00)
10/01/2026		(1,910.16)		(1,910.16)	(1,910.16)		(1,910.16)		(203,750.00)
04/01/2027	130,000.00	(1,910.16)		(1,910.16)	(1,910.16)		128,089.84		(333,750.00)
10/01/2027		(3,128.91)		(3,128.91)	(3,128.91)		(3,128.91)		(333,750.00)
04/01/2028	135,000.00	(3,128.91)		(3,128.91)	(3,128.91)		131,871.09		(468,750.00)
10/01/2028		(4,394.53)		(4,394.53)	(4,394.53)		(4,394.53)		(468,750.00)
04/01/2029	135,000.00	(4,394.53)		(4,394.53)	(4,394.53)		130,605.47		(603,750.00)
10/01/2029		(5,660.16)		(5,660.16)	(5,660.16)		(5,660.16)		(603,750.00)
04/01/2030	140,000.00	(5,660.16)		(5,660.16)	(5,660.16)		134,339.84		(743,750.00)
10/01/2030		(6,972.66)		(6,972.66)	(6,972.66)		(6,972.66)		(743,750.00)
04/01/2031	140,000.00	(6,972.66)		(6,972.66)	(6,972.66)		133,027.34		(883,750.00)
10/01/2031		(8,285.16)		(8,285.16)	(8,285.16)		(8,285.16)		(883,750.00)
04/01/2032	145,000.00	(8,285.16)		(8,285.16)	(8,285.16)		136,714.84		(1,028,750.00)
10/01/2032		(9,644.53)		(9,644.53)	(9,644.53)		(9,644.53)		(1,028,750.00)
04/01/2033	145,000.00	(9,644.53)		(9,644.53)	(9,644.53)		135,355.47		(1,173,750.00)
10/01/2033		(11,003.91)		(11,003.91)	(11,003.91)		(11,003.91)		(1,173,750.00)
04/01/2034	150,000.00	(11,003.91)		(11,003.91)	(11,003.91)		138,996.09		(1,323,750.00)
10/01/2034		(12,410.16)		(12,410.16)	(12,410.16)		(12,410.16)		(1,323,750.00)
04/01/2035	155,000.00	(12,410.16)		(12,410.16)	(12,410.16)		142,589.84		(1,478,750.00)
10/01/2035		(13,863.28)		(13,863.28)	(13,863.28)		(13,863.28)		(1,478,750.00)
04/01/2036	155,000.00	(13,863.28)		(13,863.28)	(13,863.28)		141,136.72		(1,633,750.00)
10/01/2036		(15,316.41)		(15,316.41)	(15,316.41)		(15,316.41)		(1,633,750.00)
04/01/2037	160,000.00	(15,316.41)		(15,316.41)	(15,316.41)		144,683.59		(1,793,750.00)
10/01/2037		(16,816.41)		(16,816.41)	(16,816.41)		(16,816.41)		(1,793,750.00)
04/01/2038	160,000.00	(16,816.41)		(16,816.41)	(16,816.41)		143,183.59		(1,953,750.00)
10/01/2038		(18,316.41)		(18,316.41)	(18,316.41)		(18,316.41)		(1,953,750.00)
04/01/2039	165,000.00	(18,316.41)		(18,316.41)	(18,316.41)		146,683.59		(2,118,750.00)
10/01/2039		(19,863.28)		(19,863.28)	(19,863.28)		(19,863.28)		(2,118,750.00)
04/01/2040	165,000.00	(19,863.28)		(19,863.28)	(19,863.28)		145,136.72		(2,283,750.00)
10/01/2040		(21,410.16)		(21,410.16)	(21,410.16)		(21,410.16)		(2,283,750.00)
04/01/2041	170,000.00	(21,410.16)		(21,410.16)	(21,410.16)		148,589.84		(2,453,750.00)
10/01/2041		(23,003.91)		(23,003.91)	(23,003.91)		(23,003.91)		(2,453,750.00)
04/01/2042	175,000.00	(23,003.91)		(23,003.91)	(23,003.91)		151,996.09		(2,628,750.00)
10/01/2042		(24,644.53)		(24,644.53)	(24,644.53)		(24,644.53)		(2,628,750.00)
04/01/2043	175,000.00	(24,644.53)		(24,644.53)	(24,644.53)		150,355.47		(2,803,750.00)
10/01/2043		(26,285.16)		(26,285.16)	(26,285.16)		(26,285.16)		(2,803,750.00)
04/01/2044	180,000.00	(26,285.16)		(26,285.16)	(26,285.16)		153,714.84		0.00
<b>Total</b>	<b>3,033,750.00</b>	<b>(485,453.22)</b>	<b>0.00</b>	<b>(485,453.22)</b>	<b>(485,453.22)</b>	<b>0.00</b>	<b>2,548,296.78</b>	<b>50,000.00</b>	

\* Disbursements were made after the invoicing period. Interest accrued for these disbursements will be applied to the next payment date. Refer to the Interest deferred column for accrued interest amount.  
 Interest Adjustment(s) was applied, total adjustments are \$0.00

Issuance date: 3-24-2023  
 Issuance amount: \$3,033,750  
 Type of debt: Revenue Bond  
 Department/Fund: Water Fund

**Michigan Finance Authority**

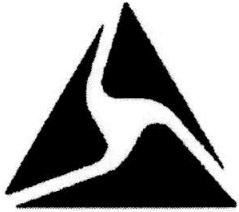
Schedule - By Daily Balance

LGA: City of Owosso  
 Account ID: 5314-01  
 Issue Date: 06/23/2008  
 Interest Rate: 2.5000(S)

Date	Principal	Interest Invoiced	Deferred Interest Billed - Included w/Interest Invoiced*	Current Interest Calculated through Billing Cutoff	Current Interest Calculated through Payment Date	Deferred Interest*	Total Current Debt Service	Disbursements	Outstanding Balance
10/01/2023		3,209.83		3,209.83	3,209.83		3,209.83		256,786.00
04/01/2024	50,000.00	3,209.83		3,209.83	3,209.83		53,209.83		206,786.00
10/01/2024		2,584.83		2,584.83	2,584.83		2,584.83		206,786.00
04/01/2025	50,000.00	2,584.83		2,584.83	2,584.83		52,584.83		156,786.00
10/01/2025		1,959.83		1,959.83	1,959.83		1,959.83		156,786.00
04/01/2026	50,000.00	1,959.83		1,959.83	1,959.83		51,959.83		106,786.00
10/01/2026		1,334.83		1,334.83	1,334.83		1,334.83		106,786.00
04/01/2027	55,000.00	1,334.83		1,334.83	1,334.83		56,334.83		51,786.00
10/01/2027		647.33		647.33	647.33		647.33		51,786.00
04/01/2028	51,786.00	647.33		647.33	647.33		52,433.33		0.00
<b>Total</b>	<b>801,786.00</b>	<b>224,136.18</b>	<b>70.36</b>	<b>224,065.82</b>	<b>224,136.18</b>	<b>70.36</b>	<b>1,025,922.18</b>	<b>801,786.00</b>	

\* Disbursements were made after the invoicing period. Interest accrued for these disbursements will be applied to the next payment date. Refer to the Interest deferred column for accrued interest amount.  
 Interest Adjustment(s) was applied, total adjustments are \$0.00

Issuance date: 6-23-2008  
 Issuance amount: \$801,786  
 Type of debt: Revenue Bond  
 Department/Fund: Sewer Fund



**Axon Enterprise, Inc.**  
 17800 N 85th St.  
 Scottsdale, Arizona 85255  
 United States  
 VAT: 86-0741227  
 Domestic: (800) 978-2737  
 International: +1.800.978.2737

**BILL TO**

OWOSSO POLICE DEPT.-MI  
 202 S WATER ST  
 OWOSSO, MI 48867-2920  
 USA  
 Email:

**Quote Summary**

Program Length	47 Months
<b>TOTAL COST</b>	<b>\$2,994.48</b>
<b>ESTIMATED TOTAL W/ TAX</b>	<b>\$2,994.48</b>

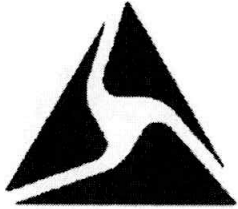
**Discount Summary**

Average Savings Per Year	\$13.68
<b>TOTAL SAVINGS</b>	<b>\$53.58</b>

**Payment Summary**

Date	Subtotal	Tax	Total
Feb 2024	\$748.62	\$0.00	\$748.62
Feb 2025	\$748.62	\$0.00	\$748.62
Feb 2026	\$748.62	\$0.00	\$748.62
<b>Total</b>	<b>\$2,994.48</b>	<b>\$0.00</b>	<b>\$2,994.48</b>

Issuance Date: February 28, 2022  
 Issurance Amount: \$111,908  
 Type of Debt: Installment Purchase Agreement  
 Department/Fund: Police Department/General Fund



**Axon Enterprise, Inc.**  
 17800 N 85th St.  
 Scottsdale, Arizona 85255 .  
 United States  
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 International: +1.800.978.2737

BILL TO	
OWOSSO POLICE DEPT.-MI	
202 S Water St	
Owosso, MI 48867-2920	
USA	
Email:	

### Quote Summary

Program Length	60 Months
<b>TOTAL COST</b>	<b>\$108,913.93</b>
<b>ESTIMATED TOTAL W/ TAX</b>	<b>\$108,913.93</b>

### Discount Summary

Average Savings Per Year	\$5,146.97
<b>TOTAL SAVINGS</b>	<b>\$25,734.87</b>

### Payment Summary

Date	Subtotal	Tax	Total
Feb 2024	\$16,136.23	\$0.00	\$16,136.23
Feb 2025	\$16,136.23	\$0.00	\$16,136.23
Feb 2026	\$16,136.23	\$0.00	\$16,136.23
<b>Total</b>	<b>\$108,913.93</b>	<b>\$0.00</b>	<b>\$108,913.93</b>

Issuance Date: February 28, 2022  
 Issurance Amount: \$111,908  
 Type of Debt: Installment Purchase Agreement  
 Department/Fund: Police Department/General Fund